

# INVAPAY FUELS GROWTH WITH SENIOR APPOINTMENT IN AUSTRALIA

Invapay, the innovative & rapidly growing cloud based payment company today announced that Con Archis will join the company as Managing Director, Australia and New Zealand, effective from the 1<sup>st</sup> of September, 2016.

UK-based Invapay, which helps organisations to improve the efficiency of their procurement processes and optimise their cash flows, has been on a rapid expansion track globally in recent months.

In addition to Australia and New Zealand, the business is already operational in India, Singapore and Hong Kong with further regional market entries planned.

Archis is a payment specialist who has held senior roles with Australian and international financial institutions, developing technology-based solutions for public and private sector organisations over the last 20 years. Most recently, Con led HSBC's Commercial Cards business in the Asia Pacific region.

Sid Vasili, CEO of Invapay, commented:

“We are very pleased to welcome someone with Con's knowledge and experience to Invapay. Having expanded rapidly across the Asia Pacific Region in tandem with Visa, we have decided to focus additional energy and investment into key markets. On the basis of our initial success and huge customer demand, we see great opportunity in Australia and the Trans-Tasman corridor. We are confident that with Con's leadership, we will deliver even greater value, support and innovation to our customers and partners in this part of the world.”

Invapay has seen increasing usage of its technology by large and mid-sized corporate and government organisations. As a groundbreaking business to business solutions provider, the company eschews traditional solutions and creates an efficient payment ecosystem which delivers a winning formula for

Buyers, Suppliers and lending institutions.

The solution can be rapidly deployed to buyers and suppliers with minimal disruption to existing infrastructure. It delivers the seemingly impossible task of improving cash flow management to both buyers and suppliers at the same time and as expected it features a fully automated, tax compliant process.

On his decision to join Invapay, Archis shared the following:

“The hallmark of successful fintech companies are ones that can harness technological solutions whilst placing customers at the centre of their thinking. What struck me about the Invapay solution was how accessible the technology is and how easily attainable the user benefits can be. Customer-centricity is ingrained in the company’s ethos and I feel privileged to be able to contribute to the growth and success of the business.”

Con Archis

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